

3Gmotion and Symbiotic Infotech set up a joint venture, 46° Technologies Inc., to pursue Mobile Payment opportunities in emerging markets

Both companies, leaders in their respective geographies in the Mobile Value Added Services (VAS) arena, seek to leverage their ten year experience in selling digital goods to the unbanked

October 14th, 2014 - San Diego, CA - 3Gmotion (founded in 2004), a Santiago Chile based VAS player with a dominant presence in the Latin America Region, which is part of DIGEVO Group, with several companies focused on servicing mobile users and corporations, has entered a strategic partnership with Symbiotic Infotech (founded in 2004), also a dominant VAS player based in Chennai India, with offices in India, Africa, SouthEast Asia, and the UAE among others.

46° Technologies Inc., a San Diego Ca. based company, will target a market of 2.1B mobile users through the connections that both parent companies currently have with the main MNOs (Mobile Network Operators) in their respective regions. Together, 3Gmotion and Symbiotic have signed commercial agreements with a total of 78 Mobile Operators in 37 countries to sell products in the entertainment, security, and education segments among others. Having operated in the emerging markets for the last ten years, both parent companies provide 46° Technologies with a wealth of experience in tackling the opportunity of becoming a major player in providing a Mobile Payment Platform for Content Providers such as gaming companies that currently sell digital goods (games and other), to a new host of users that unlike first world countries as those in North America and Europe, do not have access to a bank account, and thus lack a credit card to purchase digital goods available to play both on the web and in mobile phones, as well as consume digital infotainment products. A typical 46° Technologies user has a prepaid mobile phone, a low money balance available for purchases, and nevertheless the same desire to consume such products, however lacking access to a payment method that is easy and ubiquitous. 46° Technologies' goal is to provide such access to mobile users via industry standard payment platforms as Direct Carrier Billing (DCB), as well as providing micro credits to users wishing to purchase the increasing plethora of digital goods available from gaming and entertainment companies.

"We are very excited to translate 10 years of experience in profiling mobile users in the emerging markets, particularly Latin America, into concrete and focused solutions for Content Providers to increase sales for digital goods, and for easy access of mobile users to digital first world experiences and credit", said Roberto Musso, CEO of DIGEVO Group. For the promoters of Symbiotic, "46° Technologies represents the opportunity to expand our already large footprint in India, Africa and SE Asia to Latin America, in what now is a global presence in the largest growing market in the world for mobile. Emerging markets aspire to the same kind of benefits first world users currently have, but lacking access to credit cards and banks. We are here to address such challenge".

As part of its launch efforts throughout the emerging world, 46° Technologies has recently entered its first sales agreement with RIOT Games, to distribute its blockbuster game *League of Legends*™ through the joint venture's mobile platforms. Riot currently has more than 27 million gamers playing *League of Legends*™ each day.

46° is currently working on some exciting patent pending technology that will enhance the consumer experience and provide additional revenue generation for its clients.

46° will operate in three main locations, with main offices in San Diego California USA (HQ, Sales), Santiago Chile (Product Development and Operations for LatAm) and Chennai India (Platform Development and Operations for India, SE Asia and Africa)

About Symbiotic

Symbiotic is a managed services company for all the major carriers in India including Airtel, Reliance, BSNL, Aircel, Tata Docomo, Idea, and others in other geographies such as Africa, SouthEast Asia and the UAE. Serving over 40 million customers and growing, **Symbiotic** works along with content providers to launch value added services to increase their top line revenue, such as Games On Demand and Subscription SMS, Voice, WAP, USSD, SMS Toolkit Alerts, Contests, Infotainment, News, Sports and Entertainment via Technology to help promote the services in the markets they support. **Symbiotic** has a proprietary Service Delivery Platform that helps target and market these services for maximum penetration and retention.

About 3Gmotion

3Gmotion, part of **DIGEVO Group**, is a leading provider of mobile services, applications and platforms to mobile operators, content brands and corporations in Latin America. At the core of **3Gmotion's** service solution is an industrial grade platform that enables customers and content providers to deliver mobile services including apps, music, games, videos, mobile tv and other applications. **3Gmotion** delivers a total solution, including multi screen managed portals, search, billing, gateway and messaging services. Many of the biggest corporations in Latin America depend on **DIGEVO** and **3Gmotion** to develop and fulfill their mobile strategies.